

Moody's credit opinion on Vietcombank (2018)

In August 2018, Moody's announces Vietcombank's ratings as follows:

<u>Ratings</u>	<u>Results</u>
Local and foreign currency long-term issuer ratings:	Ba3
Local currency long-term deposit rating:	Ba3
Foreign currency long-term deposit rating:	B1
Baseline credit assessment (BCA):	b1
Adjusted BCA:	b1
Outlook:	Stable

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of more than 530 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 2,000 correspondent banks in 131 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

For further information, please access Moody's Investor Service Ltd.'s website at

<https://www.moodys.com/>